



# Real Estate Check List

Thank you for your interest in donating real estate to Maine Veterans' Homes. Having answers to the following questions will allow MVH to better understand any financial, environmental, and marketability risks associated with the acceptance of your gift.

MVH's Director of Development will review these questions with you prior to referring your gift for acceptance to the MVH CEO. The CEO is the only authorized agent of MVH to accept gifts of real estate, and may require additional information or studies prior to acceptance of your gift.

## **Property Ownership:**

Are you the sole owner of the property? If not, is there a written agreement regarding the use or management of the property? Please provide MVH any partnership agreements on this property.

## **Estimated Property Value and Marketability:**

Has an appraisal been performed on the property in the last 60 months? If so, please provide it.

If there hasn't been an appraisal in the last 60 months, what do you believe the property is worth?

Is the property currently for sale, or has the property been for sale in the last 60 months?

Is there currently a mortgage on the property? If so, what is the balance?

Are there any town or private party liens on the property? If so, please provide the details.

Are you aware of any conditions that might limit the future use of this property?

## **Property Documents:**

Do you have a copy of your deed? If so, please provide one to MVH.

Do you have any property or site maps? If so, please provide them to MVH.

## **Property Use:**

What is the current zoning on the property?

Is the property currently being leased? If so, please provide MVH a copy of any leases.

Has the property ever been exposed to high risk environmental concerns, such as being used as a gas station, for manufacturing, or for storage of potentially dangerous chemicals?

## **Next Steps:**

Thank you again for your interest in supporting Maine Veterans' Homes. Once you have reviewed the checklist, please call to discuss your gift intentions. If you have any questions or concerns, please call or email Josh Scroggins, Director of Development at (207)356-8213 or [jscroggins@mainevets.org](mailto:jscroggins@mainevets.org).

**Maine Veterans' Homes is an independent nonprofit organization serving Maine's veterans and families.**